

## Pricing Supplement

Pricing Supplement dated 20 January 2026.

### COMMUNAUTÉ FRANÇAISE DE BELGIQUE

**Legal Entity Identifier (“LEI”): 529900LT593XA93OL092**

Issue of EUR 750,000,000 4.15% Fixed Rate Notes due 22 June 2041  
under the EUR 14,000,000,000 *Euro Medium Term Note Programme*

**MiFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

**UK MiFIR Product Governance** – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties, as defined in the FCA Handbook Conduct of Business Sourcebook (“**COBS**”), professional clients, as defined in Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**UK MiFIR**”) and (ii) all channels for distribution of the Notes to eligible counterparties, professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the “**UK MiFIR Product Governance Rules**”) is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

**PROHIBITION OF SALES TO BELGIAN CONSUMERS** - Notes issued under the Programme are not intended to be offered, sold or otherwise made available to and will not be offered, sold or otherwise made available to any Belgian consumer (*consommateur*) within the meaning of Article I.I, 2° of the Belgian Code of Economic Law (*Code de droit économique*) dated 28 February 2013, as amended from time to time.

This document constitutes the Pricing Supplement relating to the issue of Notes described herein. Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Offering Circular dated 7 July 2025. This Pricing Supplement contains the final terms of the Notes and must be read in conjunction with such Offering Circular.

<b>1</b>	Issuer:	Communauté française de Belgique
<b>2</b>	(i) Series Number:	304
	(ii) Tranche Number:	1

3	Specified Currency or Currencies:	Euro (EUR)
4	Aggregate Nominal Amount:	
	(i) Series:	EUR 750,000,000
	(ii) Tranche:	EUR 750,000,000
5	(i) Issue Price:	99.416 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	EUR 100,000
	(ii) Calculation Amount:	EUR 100,000
7	(i) Issue Date:	22 January 2026
	(ii) Interest Commencement Date:	22 January 2026
8	Maturity Date:	22 June 2041
9	Interest Basis:	4.15 per cent. Fixed Rate
10	Redemption/Payment Basis:	Redemption at par
11	Change of Interest or Redemption/Payment Basis:	Not Applicable
12	Put/Call Options:	Not Applicable
13	Tax Gross-Up:	Not Applicable
14	Status of the Notes:	Senior unsecured and unsubordinated Notes
15	Listing and Admission to Trading:	Euronext Brussels
16	Method of distribution:	Syndicated
17	Green, Sustainability and/or Social Bonds	The Notes are expected to be a Sustainable Bond as from the Issue Date

#### PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

18	<b>Fixed Rate Note Provisions</b>	Applicable
	(i) Rate of Interest:	4.15 per cent. per annum payable annually in arrear
	(ii) Interest Payment Date(s):	22 June in each year starting on 22 June 2027 up to and including the Maturity Date.
	(iii) Fixed Coupon Amount:	EUR 4,150 per Calculation Amount, except that a first long coupon will be payable in respect of the first interest period from, and including, the Interest Commencement Date to, but excluding, the first Interest Payment Date falling on 22 June 2027 (the “ <b>Long First Interest Period</b> ”) (see “Broken Amount”).

	(iv) Broken Amount:	EUR 5,866.85 per Calculation Amount payable for the Long First Interest Period
	(v) Day Count Fraction (Condition 3(a)):	Actual/Actual (ICMA) unadjusted
	(vi) Determination Date(s) (Condition 3(a)):	22 June in each year.
	(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	Not Applicable
<b>19</b>	<b>Floating Rate Note Provisions</b>	Not Applicable
<b>20</b>	<b>Zero Coupon Note Provisions</b>	Not Applicable
<b>21</b>	<b>Index Linked Interest Note Provisions</b>	Not Applicable
<b>22</b>	<b>Dual Currency Note Provisions</b>	Not Applicable
<b>PROVISIONS RELATING TO REDEMPTION</b>		
<b>23</b>	<b>Call Option</b>	Not Applicable
<b>24</b>	<b>Put Option</b>	Not Applicable
<b>25</b>	<b>Final Redemption Amount of each Note</b>	EUR 100,000 per Calculation Amount
<b>26</b>	<b>Early Redemption Amount</b>	Not Applicable
<b>GENERAL PROVISIONS APPLICABLE TO THE NOTES</b>		
<b>27</b>	Form of Notes:	Dematerialised book-entry Notes
<b>28</b>	Financial Centre(s) (Condition 5(f)) or other special provisions relating to Payment Dates:	TARGET
<b>29</b>	Talons for future coupons or receipts to be attached to definitive notes (and dates on which such Talons mature):	Not applicable
<b>30</b>	Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences (if any) of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
<b>31</b>	Details relating to Instalment Notes:  amount of each instalment, date on which each payment is to be made:	Not Applicable
<b>32</b>	Redenomination, renominatisation and reconventioning provisions:	Not Applicable
<b>33</b>	Consolidation provisions:	Not Applicable
<b>34</b>	Other terms or special conditions:	Not Applicable
<b>YIELD (for Fixed Rate Notes only)</b>		
<b>35</b>	Indication of yield:	4.198 per cent. per annum

## DISTRIBUTION

36	(i) If syndicated, names of Managers:	Belfius Bank SA/NV, Deutsche Bank Aktiengesellschaft, J.P. Morgan SE, Natwest Markets N.V., and Nomura International Plc
	(ii) Stabilising Manager (if any):	Not Applicable
37	If non-syndicated, name of Dealer:	Not Applicable
38	Additional selling restrictions:	Not Applicable
39	Prohibition of Sales to Belgian Consumers	Applicable

## BENCHMARKS – *Floating Rate Notes only*

40	Benchmarks	Not Applicable
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## OPERATIONAL INFORMATION

41	ISIN:	BE0390286558
	CFI Code:	DNFTFN
	FISN:	COMMUN FRANCAIS/4.15 EMTN 20410622
42	Common Code:	327865480
43	Clearing system(s) (specify clearing system where Notes have primary clearance):	NBB Securities Settlement System
44	Delivery:	Delivery against payment
45	The Agents appointed in respect of the Notes are:	Belfius Bank SA/NV
46	Reasons for the Offer and use of proceeds	An amount equal to the net proceeds of the Sustainable Notes will be allocated, in part or in full, to finance new eligible green and/or social expenditures (“Eligible Expenditures”) and/or to refinance existing Eligible Expenditures as described in the Sustainable Finance Framework dated September 2024
47	Rating	The Issuer has been rated: Moody's: A2 (negative outlook) The Programme has been rated: Moody's: Senior Unsecured (P) A2 The Notes to be issued are rated A2 by Moody's

## GENERAL

48	Additional steps that may only be taken following approval by a Resolution in accordance with Condition 9(a):	Not Applicable
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- 49 The aggregate principal amount of Notes issued has Not Applicable been translated into euro at the rate of [N/A], producing a sum of (for Notes not denominated in euro):

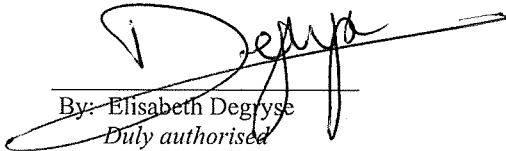
#### LISTING APPLICATION

This Pricing Supplement comprises the final terms required to list the issue of Notes described herein pursuant to the € 14,000,000,000 Euro Medium Term Note Programme of Communauté française de Belgique.

#### RESPONSIBILITY

The Issuer accepts responsibility for the information contained in this Pricing Supplement which, when read together with the Offering Circular referred to above, contains all information that is material in the context of the issue of the Notes.

Signed on behalf of the Issuer:

  
By: Elisabeth Degryse  
Duly authorised